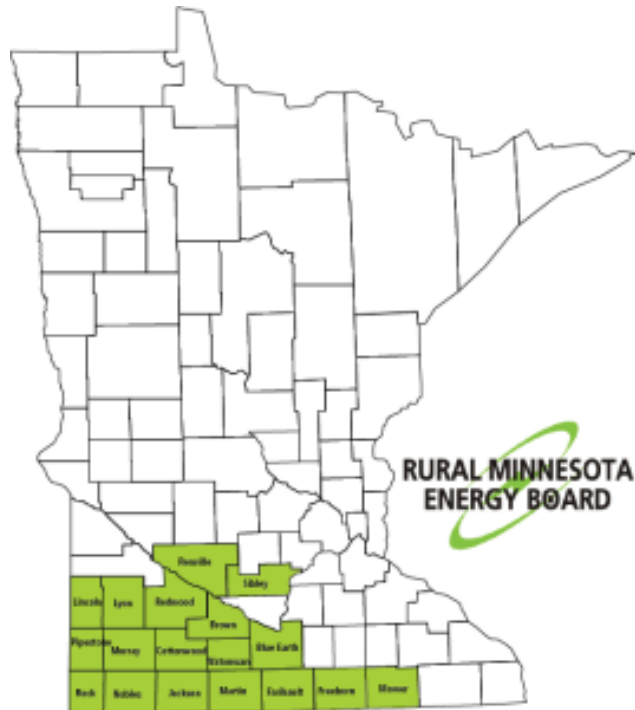


PACE APPLICATION

Rural Minnesota Energy Board



Administered by
Southwest Regional Development Commission 2401
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Rev 10-8-2015

The Property Accessed Clean Energy (PACE) Revolving Loan Fund (RLF) provides financing for the installation of energy efficiency and conservation improvements that are permanently fixed to eligible properties (“Improvements”). The undersigned applicant(s) hereby submits the following application for financing and petition for special assessments in accordance with Minnesota Statutes Sections 216C.435 and 216C.436, Chapter 429 and the Rural Minnesota Energy Board (RMEB) PACE RLF

Section 1: Eligibility Requirements

- Property classified as commercial, industrial, non profit, or agri-business.
- Applicant(s) is/are legal owner of the property described in the Application (the “Property”).
- Property is developed and located within the 18 county area served by the RMEB.
- Property Owner is current on all mortgage(s). Property Owner is not in bankruptcy and the property is not an asset in a bankruptcy proceeding.
- There are no federal or state income tax liens, judgment liens, or similar involuntary liens on the Property.
- Requested Financing Amount does not exceed 20 percent of the Property Market Value or the actual cost of installing the energy improvements, including the cost of necessary equipment, materials, and labor, the costs of energy audit or renewable energy feasibility study, and the cost of verification of installation, less the value of expected rebates. The maximum financing amount is \$100,000. The minimum financing amount is \$5,000.
- Term of financing requested does not exceed the weighted average of the useful life of the Improvements. The proposed improvements will not exceed 20% of the assessed value (not to exceed \$100,000). The maximum financing term is 20 years.
- Applicant(s) has/have obtained an energy audit or renewable energy feasibility study on the Property. Please call if you need assistance locating a Certified Energy Manager (CEM) or Certified Energy Auditor (CEA).

Official Use: Received On:

By:

SECTION 2: Applicant Information

PROPERTY OWNER(S) LEGAL NAME(S) AS THEY APPEAR ON PROPERTY TAX RECORDS		
OWNER 1	LAST 4 DIGITS OF SSN OR TIN XXX-XX-	LIST ALL PARCEL #'s OWNED BY APPLICANT
OWNER 2	LAST 4 DIGITS OF SSN OR TIN XXX-XX-	LIST ALL PARCEL #'s OWNED BY APPLICANT
OWNER 3	LAST 4 DIGITS OF SSN OR TIN XXX-XX-	LIST ALL PARCEL #'s OWNED BY APPLICANT
OWNER 4	LAST 4 DIGITS OF SSN OR TIN XXX-XX-	LIST ALL PARCEL #'s OWNED BY APPLICANT

PROPERTY OWNER(S) TYPE (Check all that apply)
<input type="checkbox"/> Individual(s) / Joint Tenants / Common Property (Not in Trust) <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Other <input type="checkbox"/> Corporation <input type="checkbox"/> Trust / Trustees / Living Trust <input type="checkbox"/> Partnership (Please specify)

PROPERTY OWNER CONTACT INFORMATION		
NAME	EMAIL ADDRESS	DAYTIME TELEPHONE NO

PHYSICAL PROPERTY ADDRESS (Site of improvements)			
STREET ADDRESS	CITY	STATE	ZIP
Total Square Feet _____			

MAILING ADDRESS (If different)			
MAILING ADDRESS	CITY	STATE	ZIP

SECTION 7. Current Mortgage Financing (Attach copy of Mortgage Statement)

<p>1. Name and Address of Mortgage Lender:</p> <p>2. Outstanding Principal Balance: \$</p>

SECTION 8. Declarations

<p>By signing this Application, the undersigned hereby declares under penalty of perjury under the laws of the State of Minnesota all of the following:</p> <p>1. I (we) am (are) current owner(s) of record of the property described herein (the "Property"). 2. The Property is not currently involved in a bankruptcy proceeding. 3. I (we) are current on any mortgage or other loan secured by the Property. 4. I (we) and the Property meet the eligibility requirements listed in Section 1. 5. That (i) the information provided in this Application is true and correct as of the date set forth opposite my/our signature(s) on this Application and (ii) that I/we understand that any intentional or negligent misrepresentation(s) of the information contained in this Application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both and liability for monetary damages to the Rural Minnesota Energy Board (RMEB) or Southwest Minnesota Regional Development Commission (SWRDC), its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made in this Application. 6. I (we) agree that the selection of any product(s), equipment, and measures referenced in this Application (the "Improvements"), the selection of any manufacturer(s), dealer(s) supplier(s), contractor(s) and installer(s), and the decision regarding the purchase, installation and ownership/maintenance of the Improvements is (are) my (our) sole responsibility and that I (we) have not relied upon any representations or recommendations of the RMEB / SWRDC, its agents, representatives, assignees, or employees, in making such selection or decision, and that my manufacturer, dealer, supplier, contractor or installer of the Improvements is not an agent, employee, assignee or representative of the RMEB / SWRDC. 7. I (we) understand that the RMEB / SWRDC makes no warranty, whether express or implied, with respect to the choice, use or application of the Improvements, including without limitation, the implied warranties of merchantability and fitness for any particular purpose, use or application of the Improvements. I (we) agree that the RMEB / SWRDC has no liability whatsoever concerning (i) the quality or safety of any Improvements, including their fitness for any purpose, (ii) the estimated energy savings produced by or performance of the Improvements, (iii) the workmanship of any third parties, (iv) the installation or use of the Improvements including, but not limited to, any effect on indoor pollutants, or (iv) any other matter with respect to the PACE Program.</p>
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Date:

Property Owner Signature

Print Name

Property Owner Signature

Print Name

Property Owner Signature

Print Name

PACE Application Checklist

- Completed PACE Application.
- Provide documentation that the property owner is current on property taxes.
- Provide documentation that property title is vested in the applicant's name, without federal or state income tax liens, judgment liens, or similar involuntary liens on the property. A template affidavit is available upon request.
- Provide documentation that the property owner is not in bankruptcy and the property is not an asset in a bankruptcy proceeding. A template affidavit is available upon request.
- Provide property description from the Abstract.
- Provide documentation that the property owner is current on mortgage(s). A letter from the mortgage lender can be submitted in lieu of a current statement.
- Energy Audit and/or renewable energy feasibility study performed by an approved RMEB PACE energy auditor. The audit must include a summary of recommendations with the following information for each recommendation, if applicable: existing MMBTU usage, proposed MMBTU usage, MMBTU savings, existing kWh, proposed kWh, kWh savings, existing kW, proposed kW, kW savings, annual savings (\$), cost, payback years, expected life cycle (years), and percent of savings. The project must have a Savings to Investment Ratio greater than 1:1; expected energy savings should exceed investment costs.
- Submit cost estimates for project from licensed contractor(s). The estimate(s) must include # of labor hours. The contractor's(s) cost estimate(s) must document how it is meeting the technical specifications proposed in the energy audit. Any change orders must be submitted to SRDC. Final invoices must be submitted to SRDC. A final site visit will be performed by SRDC. Contractor rates need to include Davis Bacon wage rate in labor estimate. To find the wage rate based on state, county and construction type, go online at <http://www.wdol.gov/dba.aspx>.
- Photo of all sides of the building(s)

ATTACHMENT 1- OPTIONAL

There are typically rebates for the energy audit and/or energy improvements. If you would like assistance in locating information about rebates that may be available to you, please provide the following:

Energy Provider: _____

Natural Gas Provider: _____

LP Provider: _____

Other Energy Provider: _____

Rebate programs and/or other energy efficiency programs may be used in conjunction with PACE.