

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE SIOUX VALLEY-SOUTHWESTERN ELECTRIC COOPERATIVE, INC.
June 19, 2024**

The regular meeting of the Board of Directors of Sioux Valley-Southwestern Electric Cooperative, Inc. (DBA Sioux Valley Energy) was held on June 19, 2024 commencing at 8:30 a.m. in the Colman boardroom.

The meeting was called to order by President Gary Fish who presided and Don DeGreef, Secretary, acted as Secretary.

Roll call showed the following members present:

Don DeGreef	Dan Leuthold	Allan Weinacht
Ann Vostad	Dave Daniel	Gary Fish
Lucas Roskamp	Mark Rogen	

Also present were Attorney Mike Nadolski, General Manager Tim McCarthy, Strategic Leadership Team members Ted Smith, Jason Maxwell, Justin Moose, Kimberlee Hansen, and Carrie Vugteveen along with Executive Assistant, Brenda Schelhaas. Guests in attendance were Jay Buchholz and Brandon Lane.

INTRODUCTION OF GUESTS

President Fish introduced District 1 Member Advisory Council members Henning Hansen and Robert Short.

INTRODUCTION OF NEW EMPLOYEE

Chinelle Christensen introduced Karen Sherman, Digital Specialist. Karen joined the team on June 1.

REVIEW AND CONSIDERATION OF AGENDA

The agenda was presented for consideration. President Fish asked that Representation on East River Board of Directors be moved to the July board meeting. He also asked that Annual Board Reorganization be delayed until Director Johnson joins the board meeting today. A motion to approve the amended agenda was made by Mr. Rogen, seconded by Mr. Roskamp. The motion carried.

REVIEW AND CONSIDERATION OF MEETING MINUTES

A motion to approve the minutes of the May 28, 2024 regular board meeting was made by Mr. Roskamp, seconded by Mr. Daniel. The motion carried.

ECONOMIC DEVELOPMENT UPDATE

Manager McCarthy called upon Brandon Lane to provide an economic development and REVIVE 2030 program update. He reviewed many projects that have begun or are in the development phase throughout the Sioux Valley Energy footprint.

Director Johnson joined the board meeting.

ANNUAL BOARD REORGANIZATION/ELECTION OF OFFICERS

President Fish designated Attorney Nadolski as temporary chairman to conduct the election portion of the meeting.

Attorney Nadolski distributed ballots and declared nominations open for the office of President. Attorney Nadolski tabulated the ballots and declared Dan Leuthold as President.

Attorney Nadolski distributed ballots and declared nominations open for the office of Vice-President. Attorney Nadolski tabulated the ballots and stated there were two candidates- Lucas Roskamp and Dave Daniel. Attorney Nadolski distributed ballots, tabulated them, and declared Dave Daniel as Vice-President.

Attorney Nadolski distributed ballots and declared nominations open for the office of Secretary. Attorney Nadolski tabulated the ballots and declared Don DeGreef as Secretary.

Attorney Nadolski distributed ballots and declared nominations open for the office of Treasurer. Attorney Nadolski tabulated the ballots and stated there were two candidates- Lucas Roskamp and Ann Vostad. This process did not determine a winner until the third distribution of ballots. Attorney Nadolski tabulated the ballots and declared Ann Vostad as Treasurer.

President Dan Leuthold presided as Chair and Don DeGreef, Secretary, acted as Secretary.

STRATEGIC SALES OF THE COOPERATIVE

Manager McCarthy called upon Jay Buchholz to present his MIP project entitled "Strategically Identify Future Load Growth Opportunities." His project objectives were to identify and quantify the highest margin members in a rate class, select and populate a customer relationship management tool, and through economic development, strategically target load.

ANNUAL MEETING REVIEW

Manager McCarthy called upon Carrie Vugteveen to review the Annual Meeting that was held on June 11. Carrie discussed the format which included holding the meeting in three locations. Carrie noted that the attendance was the second highest in the last 20 years, and there was good feedback from the members in attendance. Live streaming was offered for the first time on the SVE website and Facebook.

COMMUNITY SOLAR UPDATE

Justin Moose provided a first year overview of the community solar project. He discussed the total kWh production, capacity factor, and payback. He noted that two inverters had intermittent failures and are being replaced by warranty.

BRANDON SERVICE CENTER UPDATE

Ted Smith gave an update on the Brandon building project. Ted stated that there has been lots of progress and the project is on schedule. He also reviewed the change orders that have been needed and the costs associated with the changes.

REVIEW AND CONSIDERATION OF 2024 AFFIRMATIVE ACTION PROGRAM

Manager McCarthy called upon Kimberlee Hansen who reviewed the three different Affirmative Action programs addressed in the Cooperative's Affirmative Action Plan for calendar year 2024. The Affirmative Action programs include one for minorities and women, one for individuals with disabilities, and one for protected veterans. Discussion was held. A motion was made by Mr. Daniel, seconded by Mr. Johnson, to adopt the 2024 Affirmative Action Plans and affirm that the Cooperative is complying with the requirements of the plan. The motion carried.

BYLAW REVIEW

Manager McCarthy called upon Attorney Nadolski to review Bylaw Article 6 and Sections 1 and 2 of Article 7.

STRATEGIC PLANNING

The strategic planning session that was scheduled for tomorrow has been postponed until July 12, 2024.

EXECUTIVE SESSION

Mr. Daniel made a motion to move into executive session to discuss internal cooperative business, seconded by Ms. Vostad at 12:45 p.m. The motion carried. The executive session adjourned at 1:30 p.m.

POLICY REVIEW

Manager McCarthy reviewed Board Policy 5 and Board Operating Guides 5-1 through 5-4. Mr. Rogen made a motion, seconded by Mr. Weinacht, to approve the board policy and board operating guides. The motion carried.

REVIEW AND CONSIDERATION OF GENERAL MANAGER'S REPORT

Manager McCarthy reviewed wholesale power purchases, sales, revenue, and the revenue and expense statement. He also noted that Basin has changed their reporting, and we are working to gather the information that is usually provided in the Consolidated Basin statement.

Manager McCarthy presented key highlights of the East River General Manager's report including the SPP statement on the EPA Power Plant Rule and Governor Noem's hosting of a nuclear meeting.

ACCEPT GENERAL MANAGER'S REPORT

A motion to accept the General Manager's Report was made by Mr. Weinacht, seconded by Ms. Vostad. The motion carried.

REPORT ON POWER SUPPLY MEETING

Ted Smith reported on his attendance of the East River Managers' Advisory Committee meeting.

REPORTS ON MEETING ATTENDED

CFC Annual Meeting – Directors Fish and Johnson reported on their attendance at this meeting.

NOTICES OF MEETINGS, SELECTION OF DELEGATES, AND ATTENDANCE AUTHORIZATION

MREA Board Chair Roundtable, August 6, 2024 Bloomington, MN – Director Leuthold was approved to attend per a motion made by Mr. Rogen, seconded by Mr. Fish. The motion carried.

East River Annual Meeting, September 4, 2024 Sioux Falls, SD – All directors were authorized to attend, and Mr. Roskamp nominated to serve as the delegate and Mr. Weinacht nominated to serve as the alternate per a motion made by Ms. Vostad, seconded by Mr. Daniel. The motion carried.

NRECA Regional 5&6 Meeting, September 16-18, 2024 Minneapolis, MN – All directors were authorized to attend, and Mr. Fish nominated to serve as the delegate and Mr. Roskamp nominated to serve as the alternate per a motion made by Mr. Weinacht, seconded by Mr. Daniel. The motion carried.

CCD 2630 Strategic Planning, September 10-11, 2024 Virtual –Ms. Vostad was authorized to attend by a motion made by Mr. Roskamp, seconded by Mr. Johnson. The motion carried.

MREA Fall DC Legislative Visit, September 23-25, 2024 Washington, DC – All directors were authorized to attend per a motion made by Mr. Roskamp, seconded by Ms. Vostad. The motion carried.

NEXT MEETING

The next regular board meeting will be held on Thursday, July 25, 2024 at 8:30 a.m. in the Colman boardroom.

ADJOURNMENT

Mr. Fish made a motion to adjourn the Sioux Valley Energy board meeting at 2:15 p.m., seconded by Mr. DeGreef. The motion carried.

Donald DeGreef, Secretary

Date Approved: _____