

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE SIOUX VALLEY-SOUTHWESTERN ELECTRIC COOPERATIVE, INC.
January 28, 2025**

The regular meeting of the Board of Directors of Sioux Valley-Southwestern Electric Cooperative, Inc. (DBA Sioux Valley Energy) was held on January 28, 2025 commencing at 8:30 a.m. in the Colman boardroom.

The meeting was called to order by President Dan Leuthold who presided and Don DeGreef, Secretary, acted as Secretary.

Roll call showed the following members present:

Don DeGreef	Dan Leuthold	Rodney DeMent
Ann Vostad	Dave Daniel	Gary Fish
Lucas Roskamp	Mark Rogen	Allan Weinacht
Gregg Johnson		

Also present were Attorney Mike Nadolski, General Manager Tim McCarthy, Strategic Leadership Team members Ted Smith, Jason Maxwell, Justin Moose, and Kimberlee Hansen along with Executive Assistant, Brenda Schelhaas. Guests in attendance were Lesa Jarding, Bonnie Dybedahl, and Marvin VanKekerix.

INTRODUCTION OF GUESTS

President Leuthold introduced Lesa Jarding, District 6 board director candidate. Director Weinacht introduced District 5 Member Advisory Council members Bonnie Dybedahl and Marvin VanKekerix.

INTRODUCTION OF NEW EMPLOYEES

Chinelle Christensen introduced Nathan Zimmerman, Manager of Beneficial Electrification. Nathan joined the team on November 1, 2024. Chinelle then introduced Eli Bowen, Apprentice Lineworker. Eil joined the team on November 18, 2024.

REVIEW AND CONSIDERATION OF AGENDA

The agenda was presented for consideration. President Leuthold asked that Executive Session be moved from agenda item 26 to agenda item 22A. He also asked that agenda item 11) Review and Consideration of the Sale of SMEC Line to L&O Power Cooperative be moved to an upcoming board meeting. A motion to approve the agenda as amended was made by Mr. Rogen, seconded by Mr. Daniel. The motion carried.

REVIEW AND CONSIDERATION OF 2025 WORK PLAN AND BUDGET MEETING MINUTES

A motion to approve the minutes of the December 17, 2024 Work Plan and Budget meeting was made by Mr. Weinacht, seconded by Mr. Johnson. The motion carried.

REVIEW AND CONSIDERATION OF BOARD MEETING MINUTES

A motion to approve the minutes of the December 17, 2024 regular board meeting was made by Mr. Fish, seconded by Ms. Vostad. The motion carried.

PRE-AUDIT BOARD/AUDITOR DISCUSSION

A teleconference with Luke Greden from the Cooperative’s auditing firm, CliftonLarsonAllen, LLP was held. Mr. Greden provided information on the upcoming annual financial audit for Sioux Valley Energy including areas of focus, staff engagement, and fraud procedures. The audit will be conducted the week of March 17, 2025.

ECONOMIC DEVELOPMENT UPDATE

Manager McCarthy called upon Brandon Lane to provide an economic development and REVIVE 2030 program update. He reviewed many projects that have begun or are in the development phase throughout the Sioux Valley Energy footprint.

BYLAW REVIEW

Manager McCarthy called upon Attorney Nadolski to review Bylaw Articles 8, 9, 10, 11, and 12.

DISTRICT MEETINGS

Manager McCarthy gave an overview of the district meetings that will be held beginning in February 2025. Scripts were provided to the Directors, and they were asked to review and contact Manager McCarthy with any questions or suggestions.

REVIEW AND CONSIDERATION OF DISTRICT MEETINGS AND ANNUAL MEETING CREDENTIALS AND ELECTION COMMITTEES

The credentials and election committees willing to serve for the district meetings were presented along with the credentials and election committee for the annual meeting. Mr. Roskamp made a motion to approve the following credential and election committees, seconded by Mr. Fish. The motion carried.

District #6 – Thursday, March 20

Monte Albertson
Greg Benda
Harry Buck
Kevin Crisp
Jake Droge
Bonnie Dybedahl
Kevin Eigenberg
Paul Hess
Jeff Thompson
Jack VanLeur

District #2 – Monday, March 24

Darnell Albers
Mark Berkland
Tom Davis
Henning Hansen
John Kleinjan
Jim McGuire
Marvin Post
Elizabeth Roelofs
Robert Short
Keith VanDuyn

District #4 – Tuesday, March 25

Greg Benda
Reid Christopherson
Jake Droge
Bonnie Dybedahl

District #10 – Monday, March 31

Darnell Albers
Jan Bobendrier
Keith Elbers
Tony Gacke

Mark Kahler
Miranda Krumm
Jim McGuire
Mark Moran
Floyd Snoozy
Jeff Thompson

Connie Hillard
Mike Klumpp
Elizabeth Roelofs
Clark Stoel
Scott Wassink
Arlyn Zylstra

Annual Meeting – Tuesday, June 10

Monte Albertson
Greg Benda
Reid Christopherson
Kevin Crisp
Jake Droge

Bonnie Dybedahl
Kevin Eigenberg
Mark Moran
Floyd Snoozy
Jack VanLeur

REVIEW AND CONSIDERATION OF THE MINNESOTA COGENERATION FILING AND REPORT

Manager McCarthy called upon Justin Moose to review the documents for the 2025 Minnesota annual cogeneration filing and report. Ms. Vostad made a motion to approve the 2025 Minnesota annual cogeneration filing and the 2025 Minnesota annual cogeneration report, seconded by Mr. Weinacht. The motion carried.

REVIEW AND CONSIDERATION OF STRATEGIC PLANNING SESSION DATE

Possible dates for the 2025 Strategic Planning Session were discussed. Mr. Fish made a motion to hold the 2025 Strategic Planning Session on June 23, 2025, seconded by Ms. Vostad. The motion carried.

REVIEW AND CONSIDERATION OF BOARD MEETING DATE CHANGE

Due to a conflict with other meetings, the September board meeting date was changed to September 30, 2025 by a motion made by Mr. Daniel, seconded by Mr. DeGreef. The motion carried.

REVIEW AND CONSIDERATION OF DATE FOR WORK PLAN AND BUDGET MEETING AND DECEMBER BOARD MEETING

The 2026 Work Plan and Budget meeting and the December board meeting date was set for December 18, 2025 by a motion made by Mr. Weinacht, seconded by Ms. Vostad. The motion carried.

REVIEW AND CONSIDERATION OF ATTORNEY'S QUARTERLY EXPENSE STATEMENT

Executive Assistant, Brenda Schelhaas, presented the quarterly expense statement for Attorney Nadolski. A motion to approve payment of the Attorney's expense statement for October through December 2024 in the amount of \$19,503.59 was made by Mr. Roskamp, seconded by Mr. Daniel. The motion carried.

REVIEW AND CONSIDERATION OF GENERAL MANAGER'S QUARTERLY EXPENSE STATEMENT

Ms. Vostad, Treasurer, reported that she reviewed the General Manager's quarterly expense and credit card statements for the period of October through December 2024 and found all expenses to be in order. The report was accepted, and payment of the General Manager's statement in the amount of \$1,623.53 was approved by a motion made by Ms. Vostad, seconded by Mr. Johnson. The motion carried.

STRATEGIC PLANNING

The Strategic Planning session date has been set for June 23, 2025. The Board discussed potential topics including long range planning, ten year financial forecast, rate picture, City of Sioux Falls planning and development presentation, map of growth areas, and a system map tutorial.

EXECUTIVE SESSION

Mr. Weinacht made a motion to move into executive session to discuss internal cooperative business, seconded by Mr. Johnson at 10:54 a.m. The motion carried. The executive session adjourned at 11:40 a.m.

ACCEPT GENERAL MANAGER'S REPORT

A motion to accept the General Manager's Report was made by Mr. DeGreef, seconded by Ms. Vostad. The motion carried.

REPORTS ON POWER SUPPLY MEETINGS

L&O Power – Directors Roskamp and Johnson reported on their attendance of the L&O Power board meeting.

East River Electric – Director Fish reported on his attendance of the East River Electric board meeting.

REPORTS ON MEETINGS ATTENDED

SDREA Board Meeting– Director Daniel reported on his attendance of this meeting.

SDREA Annual Meeting – Directors Daniel, DeGreef, DeMent, Rogen, and Weinacht reported on their attendance of this meeting.

NOTICES OF MEETINGS, SELECTION OF DELEGATES, AND ATTENDANCE AUTHORIZATION

BLC 930.1 Ethics and Governance: Implementing the New Accountability, February 10-11, 2025 Virtual – Director DeGreef was authorized to attend per a motion made by Mr. Daniel, seconded by Mr. Johnson. The motion carried.

L&O Power Coop Annual Meeting, April 1, 2025 Worthington, MN – All directors were authorized to attend per a motion made by Mr. Weinacht, seconded by Mr. Roskamp. The motion carried.

L&O Power Coop Annual Meeting, April 1, 2025 Worthington, MN – Director Weinacht was nominated to serve as the voting delegate and Director DeGreef as the alternate per a motion made by Mr. Fish, seconded by Mr. Johnson. The motion carried.

BLC 961.1 Cooperative Power Supply: An Industry in Transition, April 2-3, 2025 Virtual – Directors DeGreef, Fish, and Vostad were authorized to attend per a motion made by Mr. Weinacht, seconded by Mr. Roskamp. The motion carried.

NRECA Legislative Conference, April 27-30, 2025 Washington, DC – Director Johnson was authorized to attend per a motion made by Mr. Daniel, seconded by Ms. Vostad. The motion carried.

OTHER BUSINESS

Attorney Nadolski provided the Board with a quarterly update.

NEXT MEETING

The next regular board meeting will be held on Tuesday, February 25, 2025 at 8:30 a.m. in the Colman boardroom.

ADJOURNMENT

Mr. Fish made a motion to adjourn the Sioux Valley Energy board meeting at 1:03 p.m., seconded by Mr. Roskamp. The motion carried.

Donald DeGreef, Secretary

Date Approved: _____