

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE SIOUX VALLEY-SOUTHWESTERN ELECTRIC COOPERATIVE, INC.
December 17, 2024**

The regular meeting of the Board of Directors of Sioux Valley-Southwestern Electric Cooperative, Inc. (DBA Sioux Valley Energy) was held on December 17, 2024 commencing at 12:40 p.m. in the Brandon Frontier Room.

The meeting was called to order by President Dan Leuthold who presided and Don DeGreef, Secretary, acted as Secretary.

Roll call showed the following members present:

Don DeGreef	Dan Leuthold	Rodney DeMent
Ann Vostad	Dave Daniel	Gary Fish
Lucas Roskamp	Mark Rogen	Allan Weinacht
Leslie Heinemann	Gregg Johnson	

Also present were Attorney Mike Nadolski, General Manager Tim McCarthy, Strategic Leadership Team members Ted Smith, Jason Maxwell, Justin Moose, Kimberlee Hansen, and Carrie Vugteveen along with Executive Assistant, Brenda Schelhaas. Guest in attendance was Cathy Feste.

REVIEW AND CONSIDERATION OF AGENDA

The agenda was presented for consideration. A motion to approve the agenda as presented was made by Mr. Daniel, seconded by Mr. Fish. The motion carried.

REVIEW AND CONSIDERATION OF BOARD MEETING MINUTES

A motion to approve the minutes of the November 26, 2024 regular board meeting was made by Mr. Johnson, seconded by Mr. DeGreef. The motion carried.

REVIEW AND CONSIDERATION OF MEMBER ADVISORY COUNCIL MEMBERS

In accordance with Board Operating Guide 9-1, directors nominate members from their respective district to serve on the Member Advisory Council. A motion was made by Mr. Weinacht, seconded by Mr. Roskamp, that the following nominees be appointed for three-year terms on the Member Advisory Council. The motion carried.

District 1	John Kleinjan Robert Short
District 4	Tim Dunn
District 5	Marvin VanKekerix
District 6-Fish	Mike Klumpp
District 6-Rogen	Paul Hess
District 7	Cherie DeMent
District 8	Keith Elbers
District 9	Nancy Hinricher
District 10	Scott Wassink

REVIEW AND CONSIDERATION OF GENERAL MANAGER'S REPORT

Manager McCarthy led a discussion regarding rate increases that cooperatives in our area are implementing.

Discussion was held in regard to an adjustment to SMEC rates that will be needed to balance the books when our contract with Alliant Energy terminates in July. SVE's estimated adjustment is \$15,000.

Director Roskamp discussed how battery storage has been working at his location. Justin Moose stated that additional information will be provided after the battery storage systems have been operational for a year.

Manager McCarthy reviewed wholesale power purchases, sales, revenue, and the revenue and expense statement. He noted that SVE employees have done an excellent job keeping direct expenses down this year.

Manager McCarthy presented key highlights of the East River General Manager's report including Basin patronage retirement, the WAPA drought adder, and President-elect Donald J. Trump's selection of South Dakota Governor Kristi Noem as his nominee for Homeland Security Secretary and North Dakota Governor Doug Bergum as his nominee for Interior Secretary.

ACCEPT GENERAL MANAGER'S REPORT

A motion to accept the General Manager's Report was made by Mr. Daniel, seconded by Mr. Fish. The motion carried.

REPORTS ON POWER SUPPLY MEETINGS

L&O Power – Director Roskamp reported on his attendance of the L&O Power board meeting.

East River Electric – Director Fish reported on his attendance of the East River Electric board meeting.

REPORTS ON MEETINGS ATTENDED

SDREA Board Meeting– Director Daniel reported on his attendance of this meeting.

Mid-West Electric Consumers Association Annual Meeting – Directors Roskamp and DeMent reported on their attendance of this meeting.

NOTICES OF MEETINGS, SELECTION OF DELEGATES, AND ATTENDANCE AUTHORIZATION

East River Energize Forum, February 5-6, 2025 Sioux Falls, SD – All directors were authorized to attend per a motion made by Mr. Roskamp, seconded by Mr. Johnson. The motion carried.

BLC 984.1 The Road to Resilience: The Board’s Responsibility, February 17, 2025 St. Paul, MN – Directors DeGreef and Roskamp were authorized to attend per a motion made by Mr. Weinacht, seconded by Mr. Daniel. The motion carried.

MREA Annual Meeting, February 18-19, 2025 St. Paul, MN – All directors were authorized to attend, Director Roskamp was nominated to serve as the voting delegate for all 2025 MREA meetings, and Director Leuthold as the alternate per a motion made by Mr. Rogen, seconded by Mr. Daniel. The motion carried.

Co-op Day at the Capitol, February 18, 2025 Pierre, SD – All directors were authorized to attend per a motion made by Mr. Daniel, seconded by Mr. Roskamp. The motion carried.

Co-Bank Midwest Customer Meeting, March 3-4, 2025 Omaha, NE – All directors were authorized to attend per a motion made by Mr. Roskamp, seconded by Ms. Vostad. The motion carried.

NRECA PowerXchange, March 7-12, 2025 Atlanta, GA – All directors were authorized to attend, Director Fish was nominated to serve as the voting delegate, and Director Leuthold as the alternate per a motion made by Mr. Roskamp, seconded by Mr. Rogen. The motion carried.

EXECUTIVE SESSION

Mr. Fish made a motion to move into executive session to discuss internal cooperative business, seconded by Mr. Johnson at 1:52 p.m. The motion carried. The executive session adjourned at 2:35 p.m.

OTHER BUSINESS

Director Weinacht noted that the Emergency Response Plan on Call to Order is out of date. Brenda Schelhaas will contact the Safety Department for an update.

NEXT MEETING

The next regular board meeting will be held on Tuesday, January 28, 2025 at 8:30 a.m. in the Colman boardroom.

ADJOURNMENT

Mr. Weinacht made a motion to adjourn the Sioux Valley Energy board meeting at 2:38 p.m., seconded by Mr. Fish. The motion carried.

Donald DeGreef, Secretary

Date Approved: _____