



## LOAN APPLICATION

SIOUX VALLEY SOUTHWESTERN ELECTRIC, INC.  
(dba Sioux Valley Energy)

Account Number: \_\_\_\_\_

Map Location: \_\_\_\_\_

### APPLICANT INFORMATION

Name: \_\_\_\_\_ Date of Application: \_\_\_\_\_

SSN: \_\_\_\_\_ Birth date: \_\_\_\_/\_\_\_\_/\_\_\_\_ Ph#: (\_\_\_\_) \_\_\_\_\_

Married:  Yes  No **If yes, co-applicant section must be completed.**

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Years at this Address: \_\_\_\_\_  Own  Rent Monthly Payment: \$ \_\_\_\_\_

Email Address: \_\_\_\_\_

Former Address: \_\_\_\_\_ Years at this Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**Current Employer:** \_\_\_\_\_ How Long?: \_\_\_\_\_

Street Address: \_\_\_\_\_ Phone#: (\_\_\_\_) \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Annual Gross Income: \$ \_\_\_\_\_

**Other Income Source:** (optional if derived from alimony, child support, or maintenance payments) \$ \_\_\_\_\_

### CO-APPLICANT INFORMATION

Name: \_\_\_\_\_

SSN: \_\_\_\_\_ Birth date: \_\_\_\_/\_\_\_\_/\_\_\_\_ Ph#: (\_\_\_\_) \_\_\_\_\_

Email Address: \_\_\_\_\_

**Current Employer:** \_\_\_\_\_ How Long?: \_\_\_\_\_

Street Address: \_\_\_\_\_ Phone#: (\_\_\_\_) \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Annual Gross Income: \$ \_\_\_\_\_

**Other Income Source:** (optional if derived from alimony, child support, or maintenance payments) \$ \_\_\_\_\_

### CREDIT INFORMATION

Account Type	Name	Address	Account #	Mthly Pymt	Balance
Checking					
Savings					
Mortgage				\$	\$

### LOAN INFORMATION

\$15,000 Maximum Loan Request	Electric Heating (only heat pump & electric furnace equip eligible)	Weatherization	Kohler Standby Generator	Description of Work to Be Performed/Equip Installed
Loan Request Amount	\$	\$	\$	
Years for Repayment (circle)	1 2 3 4 5 6 7	1 2 3 4 5 6 7	1 2 3 4 5 6 7	

**TERMS AND AGREEMENTS**

Sioux Valley Southwestern Electric, Inc. recommends that you not sign an agreement with any contractor until you have received a copy of your loan commitment from us.

I understand that no money will be given until work is completed to the satisfaction of Sioux Valley Southwestern Electric, Inc. and that corrections will be made if necessary. I agree that this requirement shall in no manner be construed by me as a warranty or guarantee upon the part of Sioux Valley Southwestern Electric, Inc. as to the fitness, quality, or workmanship of the project.

I understand the loan will be the actual cost of improvement materials and labor, if hired, will be verified by submission of receipts. Under no circumstances will money be loaned in excess of the estimated amount.

I understand the Promissory Note and Security instrument has to be signed before any money is released. I furthermore agree that Sioux Valley Southwestern Electric, Inc. may, in the event of default in the payment of the note, among other remedies, terminate my electric service unless arrangements can be made.

I understand that Board Policy requires a complete credit review before the loan can be approved.

By my signature(s) below, Sioux Valley Southwestern Electric, Inc., is authorized to verify this information and to obtain additional information, including a consumer credit report. Electronic signatures have the same authority as an original document. I understand both signatures are required for a joint application.

\_\_\_\_\_  
Applicant Signature \_\_\_\_\_  
Date

\_\_\_\_\_  
Co-applicant Signature \_\_\_\_\_  
Date

**FOR OFFICE USE ONLY**

**Credit Review Comments**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Energy Services Department:**       Sheila

**Recommended**

\_\_\_\_\_  
Accounting Department \_\_\_\_\_  
Date

**Financing Commitment**

\$ \_\_\_\_\_ in loan funds will be available when the work is completed satisfactorily.

\_\_\_\_\_  
Sioux Valley Southwestern Electric, Inc. \_\_\_\_\_  
Date

*Sioux Valley Energy is an equal opportunity provider and employer.*

**Return application to Sioux Valley Energy, PO Box 216, Colman, SD 57017**