

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE SIOUX VALLEY-SOUTHWESTERN ELECTRIC COOPERATIVE, INC.
June 20, 2022**

The regular meeting of the Board of Directors of Sioux Valley-Southwestern Electric Cooperative, Inc. (DBA Sioux Valley Energy) was held on June 20, 2022 commencing at 8:30 a.m. in the Colman boardroom.

The meeting was called to order by President Gary Fish who presided and Don DeGreef, Secretary, acted as Secretary.

Roll call showed the following members present:

Rodney DeMent	Dan Leuthold	Allan Weinacht
Ann Vostad	Dave Daniel	Gary Fish
Dr. Leslie Heinemann	Lucas Roskamp	Mark Rogen
Gregg Johnson	Don DeGreef	

Also present were Attorney Alan Peterson, General Manager Tim McCarthy, Strategic Leadership Team members Debra Biever, Carrie Vugteveen, Ted Smith, and Jason Maxwell along with Executive Assistant, Brenda Schelhaas. Guests in attendance were Greg Benda, Gerald Lange, Mark Moran, and Mike Nadolski.

INTRODUCTION OF GUESTS

President Fish introduced District 4 Member Advisory Committee (MAC) members Greg Benda, Gerald Lange, and Mark Moran.

REVIEW AND CONSIDERATION OF AGENDA

The agenda was presented for consideration. President Fish asked that Review and Consideration of Commercial EV Fleet Charging Rate be added to the agenda as item 8A. A motion to approve the amended agenda was made by Mr. Daniel, seconded by Mr. DeGreef. The motion carried.

REVIEW AND CONSIDERATION OF MEETING MINUTES

A motion to approve the minutes of the May 24, 2022 regular board meeting was made by Mr. Rogen, seconded by Mr. Weinacht. The motion carried.

ANNUAL BOARD REORGANIZATION – ELECTION OF OFFICERS

President Fish designated Attorney Peterson as temporary chairman to conduct the election portion of the meeting. Brenda Schelhaas assisted with the tabulation of the ballots.

Attorney Peterson declared nominations open for the office of President. Upon completion of the tabulation of the ballots, Attorney Peterson reported that Gary Fish received a majority of the votes cast, where upon Mr. Fish was elected President.

A motion was made by Mr. Rogen to cast a unanimous vote to elect the same officers (Vice-President-Dan Leuthold, Secretary-Don DeGreef, and Treasurer-Dave Daniel) to the Sioux Valley Energy Board of Directors as last year. Attorney Peterson asked if there were any objections to Mr. Rogen's motion. Hearing none, he declared the officers for Vice-President, Secretary, and Treasurer remain the same as last year.

REVIEW AND CONSIDERATION OF ANNUAL MEETING WAIVER FOR SIOUX VALLEY ENERGY CUSTOMER TRUST

The Board of Directors considered and executed a unanimous consent in writing in lieu of an annual meeting of the Sioux Valley Energy Customer Trust.

APPROVAL OF OPERATION ROUND UP BOARD OF TRUSTEES

The Board of Directors considered the reappointments of Greg Benda, Lake County and Connie Hillard, Pipestone County to the Customer Trust Board of Trustees. A motion was made by Mr. Weinacht to approve the reappointment of Greg Benda and Connie Hillard, seconded by Mr. Johnson. The motion carried.

REVIEW AND CONSIDERATION OF COMMERCIAL EV FLEET CHARGING RATE

Manager McCarthy called upon Debra Biever to present the Commercial EV Fleet Charging Rate. After review and discussion, a motion to approve the rate as presented was made by Mr. Weinacht, seconded by Mr. DeGreef. The motion carried.

REVIEW AND CONSIDERATION OF BOARD OPERATING GUIDE 8-1

Manager McCarthy reviewed Board Operating Guide 8-1, Functions of the Board of Directors and Delegations to the General Manager. A motion was made by Mr. Roskamp, seconded by Mr. DeGreef to approve the changes to Board Operating Guide 8-1. The motion carried.

POLICY REVIEW AND CONSIDERATION

Manager McCarthy called upon Ted Smith to review Board Policy 1, Board Policy 2, and Board Operating Guides 2-1, 2-2, 2-3, and 2-4. Mr. Rogen made a motion, seconded by Mr. Johnson to approve all the updates and changes to the board policies and guides. The motion carried.

REVIEW AND CONSIDERATION FOR RESOLUTION OF THE BOARD OF DIRECTORS AUTHORIZING THE AMENDMENT AND RESTATEMENT OF THE RETIREMENT SECURITY AND 401(K) PENSION PLAN

Manager McCarthy called upon Debra Biever to present the resolution for the amendment and restatement of the retirement security and 401(k) pension plan. Mr. Daniel made a motion to approve the resolution, seconded by Mr. Leuthold. The motion carried.

BOARD REDISTRICTING

Mr. Leuthold informed the Board that the subcommittee plans to meet after the board meeting today.

STRATEGIC PLANNING

Manager McCarthy discussed the Strategic Planning session that will be facilitated by CoBank. Preparation work has begun by the Leadership Team. The meeting will be held August 22-23, 2022 at the East River Electric Oahe Training Center.

REVIEW AND CONSIDERATION OF GENERAL MANAGER'S REPORT

Manager McCarthy reviewed wholesale power purchases, sales, and revenue. He noted there were 85 new service requests in May. The new service requests through May are much higher than budgeted due to the increase in city residential and commercial requests.

Manager McCarthy called upon Ted Smith to discuss material issues that are affecting SVE. The biggest concern is getting 1/0 full neutral underground cable which may affect the miles of work plan that can be completed this year.

Manager McCarthy reviewed the May 2022 revenue and expense statement and the year-to-date April 2022 consolidated statement.

Manager McCarthy discussed key highlights of the East River General Manager's report including market and reliability concerns, storm supply chain issues, construction work plan, bipartisan climate and energy legislation group meeting, the end of the Minnesota legislative session, University of Minnesota students tour of East River and other cooperatives including SVE, and the "Who Powers You" contest winner, Jady Ramazani, whose parents are members of Sioux Valley Energy.

ACCEPT MANAGER'S REPORT

A motion to accept the Manager's Report was made by Mrs. Vostad, seconded by Mr. Weinacht. The motion carried.

REPORTS ON POWER SUPPLY MEETINGS

East River – Mr. DeMent reported on his attendance of the East River board meeting.

L&O Power – Mr. Leuthold reported on his attendance of the L&O Power board meeting.

REPORTS ON MEETINGS ATTENDED

CCD 2600, CCD 2610, and CCD 2620 – Director Vostad reported on her virtual attendance of CCD courses 2600, 2610, and 2620.

NOTICES OF MEETINGS, SELECTION OF DELEGATES, AND ATTENDANCE AUTHORIZATION

SDREA Board Leadership Summit, July 21-22, 2022 Pierre, SD – Director Daniel was authorized to attend by a motion made by Mr. Johnson, seconded by Mr. DeGreef. The motion carried.

BLC 959.1 Boardroom Challenges: Connecting Theory to Action, August 9, 2022 Bloomington, MN – Directors Fish and Johnson were authorized to attend by a motion made by Mr. Daniel, seconded by Mr. Weinacht. The motion carried.

Energy Issues Summit, August 10-11, 2022 Bloomington, MN – Directors Fish, Johnson, Leuthold, Roskamp, and DeGreef (virtually) were authorized to attend by a motion made by Dr. Heinemann, seconded by Mr. Weinacht. The motion carried.

American Coalition for Ethanol (ACE), August 10-12, 2022 Omaha, NE – Director Rogen was authorized to attend by a motion made by Mr. Daniel, seconded by Mr. Leuthold. The motion carried.

SPP, Arkansas Statewide/G&T, and Today’s Power Tour, August 24-26, 2022 Little Rock, AR – Directors Daniel, DeGreef, DeMent, Johnson, Rogen, and Weinacht were authorized to attend by a motion made by Mr. Roskamp, seconded by Mr. DeGreef. The motion carried.

SDAC Co-op Conference and Annual Members’ Meeting, August 30-31, 2022 Oacoma, SD – Director Rogen was authorized to attend by a motion made by Mr. Roskamp, seconded by Mr. DeGreef. The motion carried.

East River Annual Meeting, September 7, 2022 Sioux Falls, SD – All directors were authorized to attend, and Mr. Weinacht was nominated to serve as the voting delegate with Mr. Daniel as alternate per a motion made by Mr. Rogen, seconded by Mr. Johnson. The motion carried.

OTHER BUSINESS

Mrs. Vostad reported that she received several compliments from members in her district regarding the entertainment at the Annual Meeting that was held earlier this month.

Mr. Weinacht, Mr. DeMent, and Mr. DeGreef discussed other annual cooperative meetings that they had attended recently.

President Fish read a letter of appreciation to Alan Peterson from the Board of Directors. This is Attorney Peterson’s last board meeting at Sioux Valley Energy as he plans to retire.

EXECUTIVE SESSION

Mr. Daniel made a motion to move into executive session to discuss internal cooperative business, seconded by Dr. Heinemann at 11:17 a.m. The motion carried. All directors were in attendance and no action was taken. The executive session adjourned at 12:33 p.m.

NEXT MEETING

The next regular board meeting will be held on Tuesday, July 19, 2022, at 8:30 a.m. in the Colman boardroom.

ADJOURNMENT

Mr. Roskamp made a motion, seconded by Mr. Daniel to adjourn the Sioux Valley Energy board meeting at 12:35 p.m. The motion carried.

Don DeGreef, Secretary

Date Approved: _____